Toward an Integrated North American Market for TRCs

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Introduction to TRCs

Production of Renewable Energy

SOURCE SOLUTIONS

Center for



Environmental & Other Benefits (from displacement)

Commodity Electricity

- •Certificates represent the contractual right to claim the environmental and other attributes associated with electricity generated from a renewable energy facility
- May be traded independently of energy markets

What's in a Name

- Green Tags
- Green Tickets
- Renewable Credits
- Renewable Certificates
- RECs
- Tradable Renewable Certificates (TRC)
- T-RECS



How are TRCs Created

Through a Contract with a generator

 Issued by a TRC Tracking or Accounting System



What are the Issues?

- Who Owns the TRCs?
- What Claims are being made?
- Are they legal & easily understood?
- How many TRCs were sold?
- How many TRCs were purchased?



Barriers & Challenges

- Need accurate and verifiable generation data
- Need a credible mechanism for issuing certificates
- Need a method for tracking certificate ownership
- Need to know what certificate represents
- Need to protect against double counting



Tracking Systems

- Verify Type of Generator
 - Generator registration/verification
- Issue TRCs to Generators
- How many TRCs were purchased?
 - Verify property rights and amount in specific accounts
 - Verify types of TRCs in accounts
- Was there any double counting?
 - Good within tracking system boundaries



North American Association of Issuing Bodies (NAAIB)

- Protects against double counting in North America
- Facilitates Imports/Exports among the member tracking systems
- Provides structure for new tracking systems



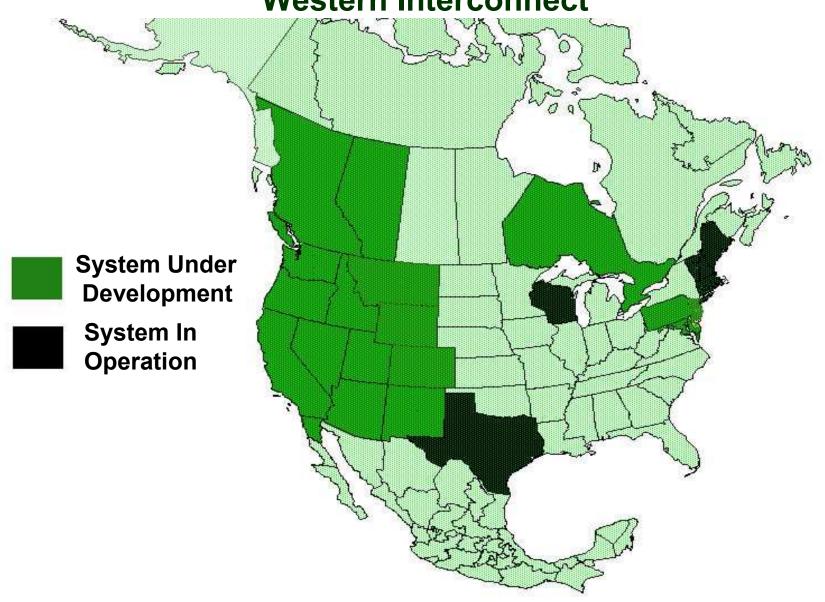
NAAIB – (Cont.)

- Facilitates national and international markets for TRCs and Carbon Offsets
- Provides credibility for Mexican TRCs
- Supports RE financing options



WREGIS Geography

Western Interconnect



Western Renewable Energy Generation Information System (WREGIS)

- A Western Region Tracking System that includes northern Mexico
- Would like Mexican participation if possible



For Additional CRS Information

- TRC and Green-e Certification:
 - Gabe Petlin, <u>gpetlin@resource-solutions.org</u>
 - www.green-e.org/what_is/dictionary/trc.html
- Green Pricing Accreditation:
 - Dan Lieberman, <u>dan@resource-solutions.org</u>
- AAIB, Regulatory Handbook, and National TRC Tracking Initiatives:
 - Meredith Wingate, <u>mwingate@resource-solutions.org</u>
- Public Renewables Partnership:
 - Ray Dracker, <u>rdracker@resource-solutions.org</u>
 - www.resource-solutions.org/prp.htm
- WREGIS:

SOURCE SOLUTIONS

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